



Community Strategies, Inc  
dba Epic Charter School  
District ID 55-Z014

# SCHOOL BUDGET FISCAL YEAR 2024-25

Prepared by:

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Deputy Superintendent of Finance

June 5, 2024

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 9, 2024 in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$276,315,748 for the General Fund.

  
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Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL  
GENERAL FUND BUDGET  
2024-25**

<b>REVENUE</b>									
SOURCE	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL Estimated	%	FY25 BUDGET Proposed	%
<b>1000</b>	<b>DISTRICT SOURCES</b>	<b>35,185,678</b>	<b>70,422,096</b>	<b>452,713</b>	<b>16,672,543</b>	<b>6,118,208</b>	<b>1.79%</b>	<b>4,425,594</b>	<b>1.40%</b>
1100	TAXES LEVIED	149	485	573	0	0	0.00%	0	0.00%
1300	EARNINGS ON INVESTMENTS	62,013	40,233	133,676	1,543,884	1,770,850	0.52%	1,750,000	0.55%
1400	RENTALS, DISPOSALS, & COMMISSIONS	2	345	0	50,759	0	0.00%	0	0.00%
1500	REIMBURSEMENTS	34,943,157	65,298,113	239,603	314,946	4,765	0.00%	5,000	0.00%
1600	OTHER LOCAL	180,358	5,082,920	78,519	14,762,639	4,341,860	1.27%	2,670,244	0.84%
1700	CHILD NUTRITION	0	0	342	315	732	0.00%	350	0.00%
<b>3000</b>	<b>STATE SOURCES</b>	<b>162,853,192</b>	<b>307,634,391</b>	<b>268,683,564</b>	<b>185,092,643</b>	<b>214,325,523</b>	<b>62.82%</b>	<b>222,898,544</b>	<b>70.31%</b>
3200	STATE AID-GENERAL OPERATIONS	161,340,358	304,803,713	262,995,010	181,838,932	211,983,069	62.13%	220,462,392	69.55%
3400	STATE AID-CATEGORICAL	1,432,818	2,676,577	5,358,160	2,950,999	2,120,286	0.62%	2,205,097	0.70%
3600	STATE-OTHER STATE SOURCES	78,237	151,056	325,231	302,713	222,168	0.07%	231,055	0.07%
3700	CHILD NUTRITION PROGRAMS	1,779	3,045	5,163	0	0	0.00%	0	0.00%
<b>4000</b>	<b>FEDERAL SOURCES</b>	<b>9,457,182</b>	<b>13,916,876</b>	<b>27,976,497</b>	<b>38,444,288</b>	<b>44,895,717</b>	<b>13.16%</b>	<b>29,269,852</b>	<b>9.23%</b>
4100	FEDERAL GRANTS-IN-AID	0	0	0	397,652	1,154,133	0.34%	1,200,299	0.38%
4200	FEDERAL DISADVANTAGES & DISABILITIES	4,405,246	6,210,523	5,817,571	9,258,426	11,212,966	3.29%	11,661,485	3.68%
4300	INDIVIDUALS WITH DISABILITIES	4,627,982	4,997,874	6,347,644	5,577,388	8,035,103	2.36%	8,356,508	2.64%
4400	FEDERAL MINORITY	183,428	259,932	415,177	418,998	475,940	0.14%	494,977	0.16%
4600	FEDERAL OTHER FUNDS	0	2,236,394	15,008,012	22,776,499	24,017,575	7.04%	7,556,584	2.38%
4700	CHILD NUTRITION PROGRAMS	240,527	212,153	388,092	15,324	0	0.00%	0	0.00%
<b>5000</b>	<b>REIMBURSEMENTS</b>	<b>0</b>	<b>81,480</b>	<b>56,384</b>	<b>109,731</b>	<b>75,590</b>	<b>0.02%</b>	<b>0</b>	<b>0.00%</b>
<b>6000</b>	<b>CASH FWD/ESTOPPED WARR/LAPSED APPROP.</b>	<b>16,821,727</b>	<b>15,732,915</b>	<b>43,608,666</b>	<b>56,646,397</b>	<b>75,771,150</b>	<b>22.21%</b>	<b>60,406,483</b>	<b>19.06%</b>
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	341,186,188	100.00%	317,000,473	100.00%

<b>EXPENSES</b>									
FUNCTION	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL Estimated	%	FY25 BUDGET Proposed	%
1000	INSTRUCTION	140,090,244	264,104,836	196,746,966	139,946,121	168,829,363	60.13%	166,184,568	60.14%
2100	STUDENT SERVICES	8,509,761	19,530,661	20,932,710	19,170,003	27,315,178	9.73%	26,880,910	9.73%
2200	INSTRUCTIONAL STAFF	4,937,957	16,570,002	16,170,397	16,211,995	22,405,752	7.98%	22,049,536	7.98%
2300	GENERAL ADMINISTRATION	17,901,620	9,519,753	14,202,358	8,291,399	10,998,179	3.92%	10,823,326	3.92%
2400	SCHOOL ADMINISTRATION	6,931,125	19,147,306	15,292,763	14,127,650	15,585,480	5.55%	15,337,696	5.55%
2500	CENTRAL SERVICES	19,004,124	30,341,331	12,154,614	13,817,525	21,908,596	7.80%	21,560,284	7.80%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	13,689,328	5,122,105	8,007,029	8,838,271	12,733,725	4.54%	12,531,279	4.54%
2700	STUDENT TRANSPORTATION SERVICES	1,812	0	0	1,250	0	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	352,225	320,374	587,664	694,721	794,999	0.28%	782,360	0.28%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	0	118,972	42,872	123,795	43,748	0.02%	165,789	0.06%
5000	OTHER OUTLAYS	0	81,480	56,384	109,731	164,684	0.06%	0	0.00%
	GENERAL FUND EXPENSES	211,418,196	364,856,820	284,193,756	221,332,461	280,779,705	100.00%	276,315,748	100.00%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	341,186,188		317,000,473	
	GENERAL FUND EXPENSES	-211,418,196	-364,856,820	-284,193,756	-221,332,461	-280,779,705		-276,315,748	
	TOTAL GENERAL FUND BALANCE	12,899,583	42,930,938	56,584,067	75,633,141	60,406,483		40,684,725	
	GENERAL FUND CARRYOVER %	<b>6.22%</b>	<b>10.95%</b>	<b>19.04%</b>	<b>31.47%</b>	<b>22.76%</b>		<b>15.86%</b>	