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JUL 26 2022

Community Strategies, Inc

dba Epic Charter School

District ID 55-Z014

Oklahoma County Excise Board
County Clerk
N. Nguyen Deputy

SCHOOL BUDGET FISCAL YEAR 2022-23

Prepared by:

Jeanise Wynn, MBA, CSBA

Deputy Superintendent of Finance

July 13, 2022

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2022-23 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 11, 2022 and ratified on July 13, 2022, in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$240,864,337 for the General Fund, which is the sum of previously board approved budgets for Epic One On One Charter School and Epic Blended Learning Charter which are consolidated effective July 1, 2022.



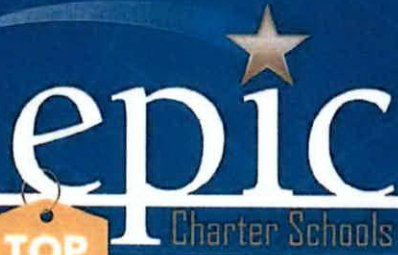
Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL
GENERAL FUND BUDGET
2022-2023**

REVENUE									
SOURCE	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 BUDGET	%	FY22 PROJECTED	%	FY23 BUDGET	%
1000	DISTRICT SOURCES	35,185,678	70,422,096	370,949	0.10%	399,762	0.10%	313,498	0.12%
1100	TAXES LEVIED	149	485	489	0.00%	573	0.00%	447	0.00%
1300	EARNINGS ON INVESTMENTS	62,013	40,233	54,777	0.02%	106,086	0.03%	83,503	0.04%
1400	RENTALS, DISPOSALS, & COMMISSIONS	2	345	348	0.00%	0	0.00%	0	0.00%
1500	REIMBURSEMENTS	34,943,157	65,298,113	232,850	0.07%	232,003	0.07%	181,078	0.09%
1600	OTHER LOCAL	180,358	5,082,920	82,485	0.02%	60,888	0.02%	48,299	0.02%
1700	CHILD NUTRITION	0	0	0	0.00%	213	0.00%	170	0.00%
3000	STATE SOURCES	162,853,192	307,634,391	252,989,712	75.37%	268,861,138	78.86%	176,859,762	66.42%
3200	STATE AID-GENERAL OPERATIONS	161,340,358	304,803,713	248,095,723	73.91%	263,176,195	77.20%	172,973,419	64.96%
3400	STATE AID-CATEGORICAL	1,432,818	2,676,577	4,752,151	1.42%	5,358,160	1.57%	3,656,528	1.37%
3600	STATE-OTHER STATE SOURCES	78,237	151,056	140,323	0.04%	325,231	0.10%	228,915	0.09%
3700	CHILD NUTRITION PROGRAMS	1,779	3,045	1,515	0.00%	1,552	0.00%	900	0.00%
4000	FEDERAL SOURCES	9,457,182	13,916,876	39,363,785	11.73%	27,989,302	8.21%	40,420,472	15.18%
4200	FEDERAL DISADVANTAGES & DISABILITIES	4,405,246	6,210,523	9,725,241	2.90%	5,517,919	1.62%	3,752,386	1.41%
4300	INDIVIDUALS WITH DISABILITIES	4,627,982	4,997,874	6,121,817	1.82%	5,797,132	1.70%	3,981,914	1.50%
4400	FEDERAL MINORITY	183,428	259,932	255,264	0.08%	415,177	0.12%	287,805	0.11%
4600	FEDERAL OTHER FUNDS	0	2,236,394	23,083,193	6.88%	15,971,673	4.68%	32,185,691	12.09%
4700	CHILD NUTRITION PROGRAMS	240,527	212,153	178,270	0.05%	287,401	0.08%	212,677	0.08%
5000	REIMBURSEMENTS	0	81,480	0	0.00%	57,169	0.00%	0	0.00%
6000	CASH FWD/STOPPED WARRANTS/LAPSED APPROP.	16,821,727	15,732,915	42,930,938	14.28%	43,608,666	14.28%	48,686,840	18.28%
	GENERAL FUND REVENUE	224,317,779	407,787,758	335,655,384	100.00%	340,916,037	100.00%	266,280,572	100.00%

EXPENSES									
FUNCTION	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 BUDGET	%	FY22 PROJECTED	%	FY22 BUDGET	%
1000	INSTRUCTION	140,090,244	264,104,836	232,371,963	76.23%	203,950,041	69.79%	179,381,480	74.47%
2100	STUDENT SERVICES	8,509,761	19,530,661	13,584,795	4.46%	22,213,877	7.60%	15,760,581	6.54%
2200	INSTRUCTIONAL STAFF	4,937,957	16,570,002	12,226,554	4.01%	15,749,305	5.39%	11,140,999	4.63%
2300	GENERAL ADMINISTRATION	17,901,620	9,519,753	9,229,389	3.03%	15,415,280	5.28%	11,408,896	4.74%
2400	SCHOOL ADMINISTRATION	6,931,125	19,147,306	13,743,953	4.51%	15,306,870	5.24%	9,945,919	4.13%
2500	CENTRAL SERVICES	19,004,124	30,341,331	17,151,308	5.63%	11,753,115	4.02%	7,892,705	3.28%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	13,689,328	5,122,105	6,083,488	2.00%	7,140,945	2.44%	4,911,016	2.04%
2700	STUDENT TRANSPORTATION SERVICES	1,812	0	0	0.00%	0	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	352,225	320,374	263,917	0.09%	543,440	0.19%	326,064	0.14%
4000	FACILITIES ACQUISITION/CONSTRUCTION SERVICES	0	118,972	166,289	0.05%	101,766	0.03%	96,678	0.04%
5000	OTHER OUTLAYS	0	81,480	0	0.00%	54,557	0.02%	0	0.00%
	GENERAL FUND EXPENSES	211,418,196	364,856,820	304,821,655	100.00%	292,229,197	100.00%	240,864,337	100.00%
	GENERAL FUND REVENUE	224,317,779	407,787,758	335,655,384		340,916,037		266,280,572	
	GENERAL FUND EXPENSES	-211,418,196	-364,856,820	-304,821,655		-292,229,197		-240,864,337	
	TOTAL GENERAL FUND BALANCE CARRYOVER	12,899,583	42,930,938	30,833,729		48,686,840		25,416,235	
	GENERAL FUND CARRYOVER %	6.10%	11.77%	10.12%		16.66%		10.55%	

Budgets for Epic One On One Charter School for \$138,939,347 and Epic Blended Learning Charter for \$101,924,990 were previously board approved on June 8th, 2022. As a result of consolidation of those two districts and per the guidance of the OKSDE and legal advisors, these two budgets are combined to form the original budget for FY23 for Epic Charter School, the new district after consolidation.



July 11, 2022

To: Community Strategies, Inc.
Governing Board for Epic Charter School

From: Jeanise Wynn, Deputy Superintendent of Finance

RE: Ratification of Budget creation method for fiscal year 2022-23

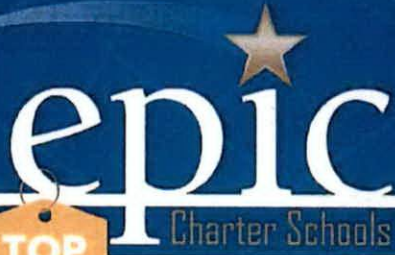
In the State of Oklahoma, school districts are required to have a board approved budget for each school/fiscal year. Districts are offered two methods for establishing this budget: the Estimate of Needs (EON) or the School District Budget Act (SDBA).

Our current budget method is the SDBA. This was adopted by the board at the May 11th, 2022 board meeting. I am requesting that the Board ratify the resolution adopting the School District Budget Act as the legal method for preparing our budget for the 2022-23 school year under our newly consolidated school name and district ID.

Attached is a resolution for the Board to ratify this previously approved resolution.

Thank you for your consideration of this request.

Jeanise Wynn
Deputy Superintendent of Finance



RESOLUTION TO ADOPT SCHOOL DISTRICT BUDGET ACT

WHEREAS, by reason that Community Strategies, Inc., the governing authority of the Epic Charter School (Oklahoma County, Oklahoma School District ID 55-Z014), is required to approve a yearly budget per the requirements of Oklahoma State law and the State Department of Education;

NOW, THEREFORE, the Board of Community Strategies, Inc., the governing authority of the Epic Charter School, does hereby resolve to implement budgeting procedures in compliance with the provisions of the School District Budget Act (Section 5-150 et seq. of Title 70) for FY2022-23.

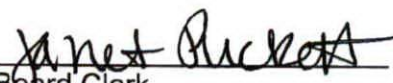
This resolution adopted this 13th day of July, 2022.

COMMUNITY STRATEGIES, INC.
Governing Board for
EPIC CHARTER SCHOOL

By: 
Board Chair

Date: 7/13/22

Attest:


Board Clerk



JOY HOFMEISTER
STATE SUPERINTENDENT *of* PUBLIC INSTRUCTION
OKLAHOMA STATE DEPARTMENT *of* EDUCATION

July 8, 2022

Jeanise Wynn, Deputy Superintendent of Finance, Treasurer
Epic Charter School
1900 NW Expressway R3
Oklahoma City, OK 73118

Dear Ms. Wynn,

Your accreditation changes for school year 2022-2023 have been approved as follows:

NEW COUNTY DISTRICT CODE

Epic Charter School, **new county district number 55 Z014 000**. Epic Blended Charter School and Epic One on One Charter School have consolidated their districts into one as **Epic Charter School**.

NEW SITE CODE

Epic Charter School, **new site number 55 Z014 970**, will open, serving grades PK -8th.

Epic Charter School, **new site number 55 Z014 986**, will open, serving grades 9-12th.

CLOSING COUNTY/DISTRICT/ SITE CODES

Epic Blended Learning Charter School, **site number 55 G008 000**, will close, they served grades PK-12th.

Epic Blended Learning Charter School, **site number 55 G008 930**, will close, they served grades PK-5th.

Epic Blended Learning Charter School (Tulsa), **site number 55 G008 931**, will close, they served grades PK-5th.

Epic Blended Learning Charter School, **site number 55 G008 950**, will close, they served grades 6th-8th.

Epic Blended Learning Charter School (Tulsa), **site number 55 G008 951**, will close, they served grades 6th-8th.

Epic Blended Learning Charter School, **site number 55 G008 961**, will close, they served grades 9th-12th.

Epic Blended Learning Charter School (Tulsa), **site number 55 G008 962**, will close, they served grades 9th-12th.

Epic One on One Charter School, **site number 55 Z001 000**, will close, they served grades PK-12th.

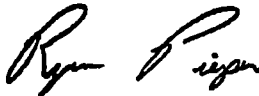
Epic One on One Charter School, **site number 55 Z001 970**, will close, they served grades PK-5th.

Epic One on One Charter School, **site number 55 Z001 971**, will close, they served grades 6th-8th.

Epic One on One Charter School, **site number 55 Z001 972**, will close, they served grades 9th - 12th.

Please use the changes effective with the new school year when reporting to the Oklahoma State Department of Education.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Pieper". The signature is written in a cursive style with a large initial "R".

Ryan Pieper
Executive Director